# FISCAL IMPACT STATEMENT ON BILL NO. **\$681**

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: April 13, 2005 SBD: 2005363

AUTHOR: Senator Moore PRIMARY CODE CITE: 8-13-1300

SUBJECT: Disclosure of Contributions to Influence Elections

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

The proposed Bill amends Section 8-13-1300 of the Code of Laws of South Carolina, 1976, relating to the definition of campaign finance contribution, so as to provide that contributions expended to influence the outcome of an elective office must be disclosed in the same manner as contributions disclosed pursuant to section 8-13-1308(F), but are not subject to the contribution limits of section 8-13-1322, and to further define "contribution".

# **EXPLANATION OF IMPACT:**

A review of this Bill by the State Ethics Commission indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

### LOCAL GOVERNMENT IMPACT:

None.

#### **SPECIAL NOTES:**

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget